

Company Name: NGK INSULATORS, LTD.
 Listing Code: 5333
 Stock Exchange Listings: Tokyo and Nagoya
 Representative: Taku Oshima (Mr.)
 President
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Notice Regarding Dividends from Surplus

NGK INSULATORS, LTD. (NGK) hereby announces that, at the meeting of the board of directors held on May 12, 2015, it was resolved to submit a matter concerning payment of dividends from surplus with a record date of March 31, 2015 to the 149th Annual Shareholders' Meeting to be held on June 26, 2015, as follows.

1. Contents of dividends

	Resolved amount	Previous forecast (July 31, 2014)	Results for Previous Period (Year ended March 31, 2014)
Record date	March 31, 2015	March 31, 2015	March 31, 2014
Dividend per share	¥15.00	¥13.00	¥12.00
Total amounts of dividend	¥4,897 million	—	¥3,918 million
Effective date	June 29, 2015	—	June 30, 2014
Dividend source	Retained earnings	—	Retained earnings

2. Reasons for revision to dividend forecast

NGK views the return of profits to shareholders as one of its most important management policies.

As a basic policy, NGK strive for shareholder-oriented management that emphasizes return on equity (ROE), and distribute the benefits of successful management after consideration of a comprehensive range of factors, including business performance and financial position, and future business development.

Financial results of the NGK Group for the year ended March 31, 2015 recorded significant year-on-year increases both in sales and earnings, because each of the Segments including automotive ceramics and ceramic components for semiconductor manufacturing equipment remained strong as a whole, in addition to the yen depreciation in the foreign exchange market, as NGK announced today (May 12, 2015).

Taking these results into consideration, the year-end dividend for the year ended March 31, 2015 will be ¥15 per share, an increase of ¥2 from the previous forecast, and the annual dividend will be ¥28 per share.

(Reference) Description of annual dividends

	Dividend per share (Yen)		
	Interim	Year-end	Total
Results for Current Period	13.00	15.00	28.00
Results for Previous Period (the fiscal year 2014)	10.00	12.00	22.00