



October 31, 2019

Company Name: NGK INSULATORS, LTD.  
Listing Code: 5333  
Stock Exchange Listings: Tokyo and Nagoya  
Representative: President Taku Oshima (Mr.)  
Contact: Vice President, General Manager Finance & Accounting Dept.  
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### Notice Regarding Acquisition of Own Shares and Cancellation of Treasury Shares

(Acquisition of own shares pursuant to the provisions of Article 165, paragraph 2 of the Companies Act and cancellation of treasury shares pursuant to the provisions of Article 178 of the Companies Act)

NGK INSULATORS, LTD. ("NGK") hereby announces that, at the meeting of the Board of Directors held on October 31, 2019, it has resolved the acquisition of own shares pursuant to the provisions of Article 156 of the Companies Act, applied by replacing terms pursuant to the provisions of Article 165, paragraph 3 of said Act, and has resolved the cancellation of treasury shares pursuant to the provisions of Article 178 of the Companies Act, as described below.

1. Reasons for the acquisition of own shares and cancellation of treasury shares  
To improve capital efficiency and enable NGK to flexibly exercise its capital policy in response to the changing managerial environment.
2. Details of matters pertaining to the acquisition of own shares
  - (1) Types of shares to be acquired Shares of common stock
  - (2) Total number of shares to be acquired Up to 7 million shares  
(2.2% of the total number of outstanding shares excluding treasury shares)
  - (3) Total value of shares to be acquired Up to 10 billion yen
  - (4) Acquisition period From November 1, 2019 to February 21, 2020
  - (5) Acquisition method Market purchases
  - (6) Plan for the acquired shares All the acquired shares to be cancelled
3. Details of matters pertaining to the cancellation of treasury shares
  - (1) Types of shares to be cancelled Shares of common stock
  - (2) Total number of shares to be cancelled All of the shares acquired as stated in 2 hereinabove
  - (3) Schedule date of cancellation March 31, 2020 (planned)

(Reference) Treasury Stocks as of September 30, 2019

- Total number of outstanding shares (excluding treasury shares) 321,830,773 Shares
- Number of shares of treasury stocks 5,729,423 Shares