Notice Regarding the Status of Acquisition of Own Shares and its Completion and Cancellation of Treasury Shares

NGK INSULATORS, LTD. (“NGK”) hereby announces that NGK completed acquiring its own shares pursuant to the provisions of Article 165 of the Companies Act, applied by replacing terms pursuant to the provisions of Article 165, paragraph 3 of said Act and that the total number of shares to be cancelled pursuant to the provisions of Article 178 of the Companies Act in accordance with the resolution at the meeting of the Board of Directors held on October 31, 2019, as described below.

1. Results of the acquisition of own shares
   (1) Types of shares acquired
   Shares of common stock
   (2) Total number of shares acquired
   528,700 shares
   (3) Total value of shares acquired
   985,766,192 yen
   (4) Acquisition period
   From February 1, 2020 to February 12, 2020 (on a contract basis)
   (5) Acquisition method
   Market purchases

2. Details of the cancellation of treasury shares
   (1) Types of shares to be cancelled
   Shares of common stock
   (2) Number of shares to be cancelled
   5,348,200 shares (1.7% of the total number of outstanding shares excluding treasury shares before the cancellation)
   (3) Number of outstanding shares after the cancellation
   322,211,996 shares
   (4) Schedule date of cancellation
   March 13, 2020

(Reference)

1. Details of the acquisition of own shares resolved at the meeting of the Board of Directors held on October 31, 2019
   (1) Types of shares to be acquired
   Shares of common stock
   (2) Total number of shares to be acquired
   Up to 7 million shares (2.2% of the total number of outstanding shares excluding treasury shares)
   (3) Total value of shares to be acquired
   Up to 10 billion yen
   (4) Acquisition period
   From November 1, 2019 to February 21, 2020
(5) Acquisition method  Market purchases
(6) Plan for the acquired shares  All the acquired shares to be cancelled

2. The accumulative numbers and value of own shares acquired in accordance with the resolution noted above (as of February 12, 2020)
   (1) Total number of shares acquired  5,348,200 shares
   (2) Total cost of acquisition  9,999,934,740 yen

3. Details of the cancellation of treasury shares resolved at the meeting of the Board of Directors held on October 31, 2019
   (1) Types of shares to be cancelled  Shares of common stock
   (2) Total number of shares to be cancelled  All of the shares acquired as stated in 1 hereinabove
   (3) Schedule date of cancellation  March 31, 2020