



April 28, 2021

Company Name: NGK INSULATORS, LTD.
Listing Code: 5333
Stock Exchange Listings: Tokyo and Nagoya
Representative: President Shigeru Kobayashi (Mr.)
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Notice Regarding Acquisition of Own Shares and Cancellation of Treasury Shares

(Acquisition of own shares pursuant to the provisions of Article 165, paragraph 2 of the Companies Act and cancellation of treasury shares pursuant to the provisions of Article 178 of the Companies Act)

NGK INSULATORS, LTD. ("NGK") hereby announces that, at the meeting of the Board of Directors held on April 28, 2021, it has resolved the acquisition of own shares pursuant to the provisions of Article 156 of the Companies Act, applied by replacing terms pursuant to the provisions of Article 165, paragraph 3 of said Act, and has resolved the cancellation of treasury shares pursuant to the provisions of Article 178 of the Companies Act, as described below.

1. Reasons for the acquisition of own shares and cancellation of treasury shares
To improve capital efficiency and enable NGK to flexibly exercise its capital policy in response to the changing managerial environment.
2. Details of matters pertaining to the acquisition of own shares
 - (1) Types of shares to be acquired Shares of common stock
 - (2) Total number of shares to be acquired Up to 5 million shares
(1.6% of the total number of outstanding shares excluding treasury shares)
 - (3) Total value of shares to be acquired Up to 10 billion yen
 - (4) Acquisition period From April 30, 2021 to July 30, 2021
 - (5) Acquisition method Market purchases
 - (6) Plan for the acquired shares All the acquired shares to be cancelled
3. Details of matters pertaining to the cancellation of treasury shares
 - (1) Types of shares to be cancelled Shares of common stock
 - (2) Total number of shares to be cancelled All of the shares acquired as stated in 2 hereinabove
 - (3) Schedule date of cancellation September 30, 2021 (planned)

(Reference) Treasury Stocks as of March 31, 2021

- Total number of outstanding shares (excluding treasury shares) 316,572,995 Shares
- Number of shares of treasury stocks 5,639,001 Shares