

The following statement is an English translation of the original Japanese document provided for your convenience.

In the event of any discrepancy between this translation and the Japanese original, the original is presumed to be correct.

October 29, 2021

Company Name: NGK INSULATORS, LTD.

Listing Code: 5333

Stock Exchange Listings: Tokyo and Nagoya

Representative: President Shigeru Kobayashi (Mr.)

Contact: General Manager Finance & Accounting Dept.

Hideaki Tsukui (Mr.) (TEL) +81-52-872-7230

Notice of Lawsuit Filed Against NGK Insulators, Ltd.

NGK Insulators, Ltd. ("NGK") hereby announces that a lawsuit was filed against NGK on July 6, 2021, and that NGK received the complaint on October 29, 2021.

1. The Court and the date of filing

(1) Court in which the lawsuit was filed: Nagoya District Court

(2) Date on which the lawsuit was filed: July 6, 2021
 (3) Date on which the complaint was delivered: October 29, 2021

2. The Plaintiffs

See the Appendix.

3. The Nature of the claim and the amount claimed

(1) Nature of the claim: Claim for compensation for damages

(2) Amount claimed: US\$151,392,337.48 (¥16,828,772,234) and the amount of the relevant delay

charges

4. Background of the lawsuit

In January 2018, a fire incident allegedly occurred in a transformer ("Transformer") installed in a thermal power plant ("Power Plant") in Indonesia operated by P.T. Paiton Energy. In connection with this accident, the plaintiffs filed a claim against NGK for damages and relevant delay charges based on alleged product liability and torts.

NGK is a distributor of the bushing (manufactured in 2010) incorporated in the Transformer. NGK delivered the bushing to a third-party transformer manufacturer that incorporated the same into the Transformer. The Transformer was then delivered to the Power Plant through a plant engineering manufacturer.

5. NGK's perspective and future outlook

NGK believes that it is not liable for the incident described above. Therefore, NGK will take necessary actions in response to the claim to demonstrate the quality of the bushings and the adequacy of NGK's operations.

NGK will make timely disclosures in relation to this lawsuit upon the occurrence of any incident that may have a material impact on NGK's financial results.

Appendix

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(1)	Name	P.T. Paiton Energy
(2)	Location	Sentral Senayan II, 5th floor, Jl. Asia Afrika No. 8 Jakarta 10270,
		Indonesia

2nd plaintiff

() Name	P.T. Asuransi MSIG Indonesia
(2	2) Location	Summitmas 2 Bldg 15th floor, Jl. Jend. Sudirman KAv. 61-62,
		Jakarta 12190, Indonesia

3rd plaintiff

(1)	Name	P.T. Asuransi Tug Pratama Indonesia TBK
(2)	Location	Wisma Tugu 1, Jl. Hr. Rasuna Said Kav. C 8-9, Jakarta 12190,
		Indonesia

4th plaintiff

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	(1)	Name	Swiss Re International SE
	(2)	Location	2 rue Edward Steichen, Luxembourg L-2540, Luxembourg

5th plaintiff

(1)	Name	HDI Global SE
(2)	Location	HDI-Platz 1, 30659 Hannover, Germany

6th plaintiff

(1)	Name	Mi	tsui Sum	nitomo Insur	ance Co. L	.td.		
(2)	Location			Surugadai	3-chome,	Chiyoda-ku,	Tokyo	101-0062,
		Ja	pan					

7th plaintiff

(1)	Name	Sompo Japan Insurance Inc.
(2)	Location	26-1, Nishi-Shinjuku 1-chome, Shinjuku-ku, Tokyo 160-8338
		Japan

8th plaintiff

(1)	Name	Tokio Marine & Nichido Fire Insurance Co. Ltd.
(2)	Location	2-1 Marunouchi 1-chome, Chiyoda-ku, Tokyo 100-8050, Japan

9th plaintiff

(1)	Name	Tokio Marine Kiln Singapore Pte. Ltd.
(2)	Location	138 Market Street, #03-04 CapitaGreen, Singapore 048946

10th plaintiff

(1)	Name	Allied World Assurance Company Ltd.
(2)	Location	27 Richmond Road, Pembroke, HM 08, Bermuda

11th plaintiff

(1)	Name	Catlin Underwriting Agencies Ltd.
(2)	Location	20 Gracechurch Street, London, EC3V 0BG, United Kingdom

12th plaintiff

(1)	Name	Aspen Managing Agency Limited
(2)	Location	Plantation PI, 30 Fenchurch St, London EC3M 3BD, United
		Kingdom

13th plaintiff

(1)	Name	Asia Capital Reinsurance Group Pte. Ltd.
(2)	Location	6 Temasek Boulevard, #08-01 Suntec Tower 4, Singapore 038986

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(1)	Name	Mapfre Re Compañía de Reaseguro S.A.
(2)	Location	Paseo de Recoletos 25, Madrid,28004, Spain

15th plaintiff

(1)	Name	Allianz Fire & Marine Insurance Japan
(2)	Location	6-6, Motoakasaka 1-chome 17F, Minato-ku, Tokyo 107-0051,
		Japan

16th plaintiff

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(1)	Name	XL Insurance Company SE
(2)	Location	8 St. Stephens Green, Dublin 2, Dublin, D02VK30, Ireland

17th plaintiff

(1)	Name	Starr International Insurance (Singapore) Pte. Ltd.
(2)	Location	50 Raffles Place, #06-00, Singapore Land Tower, Singapore
		048623

18th plaintiff

(1)	Name	Scor Reinsurance Asia Pacific Pte. Ltd.
(2)	Location	160 Robinson Road,_#31-01, Singapore 068914

19th plaintiff

(1)	Name	Talbot Risk Services Pte. Ltd.
(2)	Location	60 Threadneedle Street, London, EC2R 8HP, United Kingdom

20th plaintiff

(1)	Name	MS First Capital Insurance Limited
(2)	Location	6 Raffles Quay, #21-00, Singapore 048580