

The following statement is an English translation of the original Japanese document provided for your convenience.
In the event of any discrepancy between this translation and the Japanese original, the original is presumed to be correct.



October 28, 2022

Company name: NGK INSULATORS, LTD.
Stock exchange listings: Tokyo and Nagoya
Stock code: 5333
Representative: President Shigeru Kobayashi (Mr.)
Contact: General Manager Finance & Accounting Dept.
Hideaki Tsukui (Mr.)
(TEL) +81-52-872-7230

Notice Regarding Acquisition of Own Shares and Cancellation of Treasury Shares

(Acquisition of own shares pursuant to the provisions of Article 165, paragraph 2 of the Companies Act and cancellation of treasury shares pursuant to the provisions of Article 178 of the Companies Act)

NGK INSULATORS, LTD. (the "Company") hereby announces that, at the meeting of the Board of Directors held on October 28, 2022, it has resolved the acquisition of own shares pursuant to the provisions of Article 156 of the Companies Act, applied by replacing terms pursuant to the provisions of Article 165, paragraph 3 of said Act, and has resolved the cancellation of treasury shares pursuant to the provisions of Article 178 of the Companies Act, as described below.

1. Reasons for the acquisition of own shares and cancellation of treasury shares
To improve capital efficiency and to achieve the Company's capital policy in response to the changing managerial environment.
2. Details of matters pertaining to the acquisition of own shares
 - (1) Types of shares to be acquired Shares of common stock
 - (2) Total number of shares to be acquired Up to 5.5 million shares
(1.8% of the total number of outstanding shares excluding treasury shares)
 - (3) Total value of shares to be acquired Up to 10 billion yen
 - (4) Acquisition period From October 31, 2022 to February 28, 2023
 - (5) Acquisition method Market purchases
 - (6) Plan for the acquired shares All the acquired shares to be cancelled
3. Details of matters pertaining to the cancellation of treasury shares
 - (1) Types of shares to be cancelled Shares of common stock
 - (2) Total number of shares to be cancelled All of the shares acquired as stated in 2 hereinabove
 - (3) Schedule date of cancellation March 31, 2023 (planned)

(Reference) Treasury Stocks as of September 30, 2022

- Total number of outstanding shares 311,771,350 Shares
(excluding treasury shares)
- Number of shares of treasury stocks 5,558,646 Shares