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March 1, 2023

Company Name: NGK INSULATORS, LTD.
Stock Exchange Listings: Tokyo and Nagoya
Listing Code: 5333
Representative: President Shigeru Kobayashi (Mr.)
Contact: General Manager Finance & Accounting Dept.
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Notice Regarding the Status of Acquisition of Own Shares and its Completion and Cancellation of Treasury Shares

(Acquisition of own shares pursuant to the provisions of Article 165, paragraph 2 of the Companies Act and cancellation of treasury shares pursuant to the provisions of Article 178 of the Companies Act)

NGK INSULATORS, LTD. (the "Company") hereby announces that the Company completed acquiring its own shares pursuant to the provisions of Article 156 of the Companies Act, applied by replacing terms pursuant to the provisions of Article 165, paragraph 3 of said Act and that the total number of shares to be cancelled pursuant to the provisions of Article 178 of the Companies Act in accordance with the resolution at the meeting of the board of directors held on October 28, 2022, as described below.

1. Results of the acquisition of own shares
 - (1) Types of shares acquired Shares of common stock
 - (2) Total number of shares acquired 897,900 shares
 - (3) Total value of shares acquired 1,604,503,695 yen
 - (4) Acquisition period From February 1, 2023 to February 28, 2023
(on a contract basis)
 - (5) Acquisition method Market purchases

2. Details of the cancellation of treasury shares
 - (1) Types of shares to be cancelled Shares of common stock
 - (2) Number of shares to be cancelled 5,500,000 shares
 - (3) Number of outstanding shares after the cancellation 311,829,996 shares
 - (4) Schedule date of cancellation March 31, 2023

(Reference)

1. Details of the acquisition of own shares resolved at the meeting of the board of directors held on October 28, 2022
 - (1) Types of shares to be acquired Shares of common stock
 - (2) Total number of shares to be acquired Up to 5.5 million shares
(1.8% of the total number of outstanding shares excluding treasury shares)
 - (3) Total value of shares to be acquired Up to 10 billion yen
 - (4) Acquisition period From October 31, 2022 to February 28, 2023
 - (5) Acquisition method Market purchases
 - (6) Plan for the acquired shares All the acquired shares to be cancelled

2. The accumulative numbers and value of own shares acquired in accordance with the resolution noted above (as of February 28, 2023)

(1) Total number of shares acquired	5,500,000 shares
(2) Total cost of acquisition	9,632,847,977 yen

3. Details of the cancellation of treasury shares resolved at the meeting of the board of directors held on October 28, 2022

(1) Types of shares to be cancelled	Shares of common stock
(2) Total number of shares to be cancelled	All of the shares acquired as stated in 1 hereinabove
(3) Schedule date of cancellation	March 31, 2023(planned)