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March 31, 2023

Company Name: NGK INSULATORS, LTD.
Stock Exchange Listings: Tokyo and Nagoya
Listing Code: 5333
Representative: President Shigeru Kobayashi (Mr.)
Contact: General Manager Finance & Accounting Dept.
Hideaki Tsukui (Mr.)
(TEL) +81-52-872-7230

Notice Regarding Completion of Cancellation of Treasury Shares

(Cancellation of treasury shares pursuant to the provisions of Article 178 of the Companies Act)

NGK INSULATORS, LTD. (the "Company") hereby announces that the Company completed cancellation of treasury shares pursuant to the provisions of Article 178 of the Companies Act on March 31, 2023, which was resolved at the meeting of the Board of Directors held on October 28, 2022.

- | | |
|---------------------------------------|------------------------|
| 1. Types of shares cancelled | Shares of common stock |
| 2. Total number of shares cancelled | 5,500,000 shares |
| 3. Effective date of the cancellation | March 31, 2023 |

(Reference)

Total number of outstanding shares after the cancellation 311,829,996 shares