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August 2, 2023

Company Name: NGK INSULATORS, LTD.
Listing Code: 5333
Stock Exchange Listings: Tokyo and Nagoya
Representative: President Shigeru Kobayashi (Mr.)
Contact: General Manager Finance & Accounting Dept.
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Notice Regarding Completion of Payment for New Shares as Restricted Stock Compensation

NGK INSULATORS, LTD. (hereinafter referred to as the “Company”) hereby announces that it has completed the payment procedure regarding the issuance of new shares as restricted stock compensation, which was resolved at the meeting of the Board of Directors held on July 3, 2023. For details, please refer to “Notice Regarding Issuance of New Shares as Restricted Stock Compensation,” released July 3, 2023.

Overview of issuance

(1) Class and number of shares to be issued	The Company's common stock: 127,000 shares
(2) Issue price	1,714 yen per share
(3) Aggregate issue amount	217,678,000 yen
(4) Persons eligible for the allotment of the shares and the number thereof, as well as the number of shares to be allotted	The Company's Directors (excluding Outside Directors): 6 persons, 43,000 shares Corporate Officers who do not concurrently serve as the Company's Directors: 24 persons, 84,000 shares (excluding Corporate Officers who are overseas residents on a non-temporary basis)
(5) Payment date	August 2, 2023