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October 27, 2023

Company name: NGK INSULATORS, LTD.  
Stock exchange listings: Tokyo and Nagoya  
Stock code: 5333  
Representative: President Shigeru Kobayashi (Mr.)  
Contact: General Manager Finance & Accounting Dept.  
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### Notice Regarding Acquisition of Own Shares

(Acquisition of own shares pursuant to the provisions of Article 165, paragraph 2 of the Companies Act)

NGK INSULATORS, LTD. (the "Company") hereby announces that, at the meeting of the Board of Directors held on October 27, 2023, it has resolved the acquisition of own shares pursuant to the provisions of Article 156 of the Companies Act, applied by replacing terms pursuant to the provisions of Article 165, paragraph 3 of said Act, as described below.

1. Reasons for the acquisition of own shares

To improve capital efficiency and to achieve the Company's capital policy in response to the changing managerial environment.

2. Details of matters pertaining to the acquisition of own shares

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|---|--|
| (1) Types of shares to be acquired        | Shares of common stock   |
| (2) Total number of shares to be acquired | Up to 8.5 million shares<br>(2.8% of the total number of outstanding shares excluding treasury shares) |
| (3) Total value of shares to be acquired  | Up to 15 billion yen   |
| (4) Acquisition period                    | From October 30, 2023 to February 29, 2024   |
| (5) Acquisition method                    | Market purchases   |

(Reference) Treasury shares as of September 30, 2023

- Total number of outstanding shares (excluding treasury shares) 306,418,755 Shares
- Number of treasury shares 5,538,241 Shares