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July 29, 2024

Company name: NGK INSULATORS, LTD.
Stock exchange listings: Tokyo and Nagoya
Stock code: 5333
Representative: President Shigeru Kobayashi (Mr.)
Vice President, General Manager Finance &
Accounting Dept.
Contact: Hideaki Tsukui (Mr.)
(TEL) +81-52-872-7230

Notice Regarding Acquisition of Own Shares and Cancellation of Treasury Shares

(Acquisition of own shares pursuant to the provisions of Article 165, paragraph 2 of the Companies Act and cancellation of treasury shares pursuant to the provisions of Article 178 of the Companies Act)

NGK INSULATORS, LTD. (the "Company") hereby announces that, at the meeting of the Board of Directors held on July 29, 2024, it has resolved the acquisition of own shares pursuant to the provisions of Article 156 of the Companies Act, applied by replacing terms pursuant to the provisions of Article 165, paragraph 3 of said Act, and has resolved the cancellation of treasury shares pursuant to the provisions of Article 178 of the Companies Act, as described below.

1. Reasons for the acquisition of own shares and cancellation of treasury shares

To improve capital efficiency and to achieve the Company's capital policy in response to the changing managerial environment.

2. Details of matters pertaining to the acquisition of own shares

- | | |
|---|--|
| (1) Types of shares to be acquired | Shares of common stock |
| (2) Total number of shares to be acquired | Up to 5.0 million shares
(1.7% of the total number of outstanding shares excluding treasury shares) |
| (3) Total value of shares to be acquired | Up to 10 billion yen |
| (4) Acquisition period | From July 30, 2024 to November 29, 2024 |
| (5) Acquisition method | Market purchases |
| (6) Plan for the acquired shares | All the acquired shares to be cancelled |

3. Details of matters pertaining to the cancellation of treasury shares

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|--|-----------------------------|
| (1) Types of shares to be cancelled | Shares of common stock |
| (2) Total number of shares to be cancelled | 14.0 million shares |
| (3) Schedule date of cancellation | December 16, 2024 (planned) |

(Reference) Treasury Shares as of June 30, 2024

- | | |
|---|--------------------|
| • Total number of outstanding shares
(excluding treasury shares) | 297,934,891 Shares |
| • Number of shares of treasury shares | 14,022,105 Shares |