



February 13, 2020

Company Name: NGK INSULATORS, LTD.
Listing Code: 5333
Stock Exchange Listings: Tokyo and Nagoya
Representative: President Taku Oshima (Mr.)
Contact: Vice President, General Manager Finance & Accounting Dept.
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Notice Regarding the Status of Acquisition of Own Shares and its Completion
and Cancellation of Treasury Shares

(Acquisition of own shares pursuant to the provisions of Article 165, paragraph 2 of the Companies Act and cancellation of treasury shares pursuant to the provisions of Article 178 of the Companies Act)

NGK INSULATORS, LTD. ("NGK") hereby announces that NGK completed acquiring its own shares pursuant to the provisions of Article 156 of the Companies Act, applied by replacing terms pursuant to the provisions of Article 165, paragraph 3 of said Act and that the total number of shares to be cancelled pursuant to the provisions of Article 178 of the Companies Act in accordance with the resolution at the meeting of the Board of Directors held on October 31, 2019, as described below.

1. Results of the acquisition of own shares
 - (1) Types of shares acquired Shares of common stock
 - (2) Total number of shares acquired 528,700 shares
 - (3) Total value of shares acquired 985,766,192 yen
 - (4) Acquisition period From February 1, 2020 to February 12, 2020
(on a contract basis)
 - (5) Acquisition method Market purchases

2. Details of the cancellation of treasury shares
 - (1) Types of shares to be cancelled Shares of common stock
 - (2) Number of shares to be cancelled 5,348,200 shares
(1.7% of the total number of outstanding shares excluding treasury shares before the cancellation)
 - (3) Number of outstanding shares after the cancellation 322,211,996 shares
 - (4) Schedule date of cancellation March 13, 2020

(Reference)

1. Details of the acquisition of own shares resolved at the meeting of the Board of Directors held on October 31, 2019
 - (1) Types of shares to be acquired Shares of common stock
 - (2) Total number of shares to be acquired Up to 7 million shares
(2.2% of the total number of outstanding shares excluding treasury shares)
 - (3) Total value of shares to be acquired Up to 10 billion yen
 - (4) Acquisition period From November 1, 2019 to February 21, 2020

- | | |
|----------------------------------|-----------------------------------------|
| (5) Acquisition method | Market purchases |
| (6) Plan for the acquired shares | All the acquired shares to be cancelled |

2. The accumulative numbers and value of own shares acquired in accordance with the resolution noted above (as of February 12, 2020)

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|-------------------------------------|-------------------|
| (1) Total number of shares acquired | 5,348,200 shares |
| (2) Total cost of acquisition | 9,999,934,740 yen |

3. Details of the cancellation of treasury shares resolved at the meeting of the Board of Directors held on October 31, 2019

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|--------------------------------------------|-------------------------------------------------------|
| (1) Types of shares to be cancelled | Shares of common stock |
| (2) Total number of shares to be cancelled | All of the shares acquired as stated in 1 hereinabove |
| (3) Schedule date of cancellation | March 31, 2020 |